

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/19/2023



President of the Board - Original Signature Required



Secretary of the Board - Original Signature Required




Chief School Administrator - Original Signature Required

Samuel J Maney

Contact Person

smaney@clearfield.org

Email Address



Date



Date



Date

(814)765-5511 Extn :6003

Telephone Extension

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE **FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT :	COUNTY :	AUN :
Clearfield Area SD	Clearfield	110171003

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes

No

☒

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$54492284
Ending Unassigned Fund Balance	\$3817484
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.00%

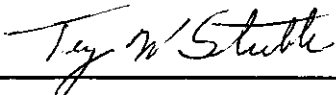
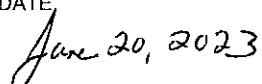
The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

☒

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 
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DUE DATE: AUGUST 15, 2023

CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET


24 PS 6-687(a)(1)

(03/2006)

School District Name : Clearfield Area SD	County : Clearfield	AUN Number : 110171003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	VP	DATE 5-15-23
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5290	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 2500, Object 100: \$311,357.00 Function 2500, Object 200: \$472,802.00</p>	<p>The District offers a QHDHP and makes an employer contribution to each participating member's health savings account. Function #2500, Object 200 includes a \$213,000 estimated contribution for all participating members.</p>
8060	<p>Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.</p>	<p>A \$7,231,689 Budgetary Reserve has been established for possible extraordinary expenditures or increases in existing expenditures that cannot be projected during the budget process.</p>
8080	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Unassigned Fund Balance represents reserves that may be used at the district's discretion.</p>
8150	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>The Committed Fund Balance represents projected increases in future PSERS employer contributions.</p>
8160	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>The Assigned Fund Balance represents a reserve for future real estate tax appeals and future personnel contractual obligations.</p>

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	2,862,018
0830 Committed Fund Balance	6,811,067
0840 Assigned Fund Balance	2,983,903
0850 Unassigned Fund Balance	2,754,213
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$12,549,183</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	16,930,848
7000 Revenue from State Sources	24,805,288
8000 Revenue from Federal Sources	7,263,515
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$48,999,651</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$61,548,834</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	12,751,608
6113 Public Utility Realty Taxes	14,500
6114 Payments in Lieu of Current Taxes - State / Local	161,000
6140 Current Act 511 Taxes - Flat Rate Assessments	43,000
6150 Current Act 511 Taxes - Proportional Assessments	1,875,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	925,000
6500 Earnings on Investments	300,000
6700 Revenues from LEA Activities	49,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	575,000
6910 Rentals	101,740
6940 Tuition from Patrons	110,000
6990 Refunds and Other Miscellaneous Revenue	25,000
REVENUE FROM LOCAL SOURCES	\$16,930,848
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	14,708,929
7112 Basic Education Funding-Social Security	685,000
7160 Tuition for Orphans Subsidy	29,000
7271 Special Education funds for School-Aged Pupils	2,188,541
7311 Pupil Transportation Subsidy	1,330,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	20,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	580,231
7330 Health Services (Medical, Dental, Nurse, Act 25)	40,000
7340 State Property Tax Reduction Allocation	1,085,285
7360 Safe Schools	191,568
7505 Ready to Learn Block Grant	471,734
7820 State Share of Retirement Contributions	3,475,000
REVENUE FROM STATE SOURCES	\$24,805,288
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	924,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	110,000
8517 Title IV - 21st Century Schools	66,000
8732 ARRA - Qualified School Construction Bonds (QSCB)	100,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	5,912,500
8753 ARP ESSER Afterschool Programs	16,015

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	125,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	10,000
REVENUE FROM FEDERAL SOURCES	\$7,263,515
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	48,999,651

Act 1 Index (current): 5.7%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$12,751,608	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,085,285</u>	
Total Approx. Tax Revenue:	\$13,836,893	
Approx. Tax Levy for Tax Rate Calculation:	\$15,304,679	
	Clearfield	Total

2022-23 Data		
a. Assessed Value	\$143,780,100	\$143,780,100
b. Real Estate Mills	105.0000	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$919,851,473	\$919,851,473
d. Assessed Value	\$145,758,834	\$145,758,834
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$15,096,911	\$15,096,911
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$15,096,911	\$15,096,911
(f Total * g)		
i. Base Mills Subject to Index	105.0000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	89.67758%	89.67758%
k. Tax Levy Needed	\$15,304,679	\$15,304,679
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	105.0000	
(k / d * 1000)		
m. Tax Levy Generated by Mills	\$15,304,678	\$15,304,678
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$14,219,393
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$12,751,608
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.7%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$12,751,608	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,085,285</u>	
Total Approx. Tax Revenue:	\$13,836,893	
Approx. Tax Levy for Tax Rate Calculation:	\$15,304,679	
	Clearfield	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	110.9850	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$16,177,044	\$16,177,044
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$2,264.86	
Number of Homestead/Farmstead Properties	4615	4615
Median Assessed Value of Homestead Properties		\$10,613

Act 1 Index (current): 5.7%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$12,751,608
Amount of Tax Relief for Homestead Exclusions	<u>\$1,085,285</u>
Total Approx. Tax Revenue:	\$13,836,893
Approx. Tax Levy for Tax Rate Calculation:	\$15,304,679
	Clearfield
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,085,285	Lowering RE Tax Rate	\$0	\$1,085,285
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,085,285

CODE								
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>			<u>Percent Collected</u>		
Clearfield	145,758,834	105.0000	15,304,678			89.67758%		
Totals:	145,758,834		15,304,678	-	1,085,285	=	14,219,393 X 89.67758% = 12,751,608	
				<u>Rate</u>			<u>Estimated Revenue</u>	
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00			0	
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0	
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	43,000	43,000	
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0	
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0	
Total Current Act 511 Taxes – Flat Rate Assessments						43,000	43,000	
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	1,775,000	1,775,000	
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0	
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	100,000	100,000	
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0	
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0	
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0	
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0	
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0	
Total Current Act 511 Taxes – Proportional Assessments						1,875,000	1,875,000	
Total Act 511, Current Taxes							1,918,000	
Act 511 Tax Limit -->					919,851,473 X	12	11,038,218	
					Market Value	Mills	(511 Limit)	

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u> Clearfield	105.0000	105.0000	0.00%	Yes	5.7%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	5.7%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.7%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.7%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	16,488,103
1200 Special Programs - Elementary / Secondary	8,843,758
1300 Vocational Education	2,128,555
1400 Other Instructional Programs - Elementary / Secondary	635,216
Total Instruction	\$28,095,632
2000 Support Services	
2100 Support Services - Students	1,151,793
2200 Support Services - Instructional Staff	2,253,383
2300 Support Services - Administration	2,252,728
2400 Support Services - Pupil Health	612,036
2500 Support Services - Business	827,164
2600 Operation and Maintenance of Plant Services	3,443,142
2700 Student Transportation Services	2,888,441
2800 Support Services - Central	1,549,039
Total Support Services	\$14,977,726
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,062,719
3300 Community Services	12,500
Total Operation of Non-Instructional Services	\$1,075,219
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	2,862,018
5200 Interfund Transfers - Out	250,000
5900 Budgetary Reserve	7,231,689
Total Other Expenditures and Financing Uses	\$10,343,707
Total Estimated Expenditures and Other Financing Uses	\$54,492,284

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	8,738,911
200 Personnel Services - Employee Benefits	5,928,852
300 Purchased Professional and Technical Services	305,000
400 Purchased Property Services	44,000
500 Other Purchased Services	1,123,250
600 Supplies	332,575
700 Property	12,515
800 Other Objects	3,000
Total Regular Programs - Elementary / Secondary	\$16,488,103
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,364,021
200 Personnel Services - Employee Benefits	2,592,354
300 Purchased Professional and Technical Services	525,883
400 Purchased Property Services	7,500
500 Other Purchased Services	2,229,950
600 Supplies	122,850
800 Other Objects	1,200
Total Special Programs - Elementary / Secondary	\$8,843,758
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	374,914
200 Personnel Services - Employee Benefits	254,341
400 Purchased Property Services	6,500
500 Other Purchased Services	1,456,250
600 Supplies	34,030
800 Other Objects	2,520
Total Vocational Education	\$2,128,555
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	153,069
200 Personnel Services - Employee Benefits	124,897
300 Purchased Professional and Technical Services	150,000
400 Purchased Property Services	500
500 Other Purchased Services	205,500
600 Supplies	1,250
Total Other Instructional Programs - Elementary / Secondary	\$635,216
Total Instruction	\$28,095,632
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	660,195
200 Personnel Services - Employee Benefits	466,008
300 Purchased Professional and Technical Services	1,000
500 Other Purchased Services	11,290
600 Supplies	11,900

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<u>Description</u>	<u>Amount</u>
800 Other Objects	1,400
Total Support Services - Students	\$1,151,793
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	594,233
200 Personnel Services - Employee Benefits	564,590
300 Purchased Professional and Technical Services	129,000
500 Other Purchased Services	5,000
600 Supplies	959,060
800 Other Objects	1,500
Total Support Services - Instructional Staff	\$2,253,383
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,240,122
200 Personnel Services - Employee Benefits	770,484
300 Purchased Professional and Technical Services	78,272
400 Purchased Property Services	21,500
500 Other Purchased Services	65,300
600 Supplies	56,550
800 Other Objects	20,500
Total Support Services - Administration	\$2,252,728
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	202,680
200 Personnel Services - Employee Benefits	154,256
300 Purchased Professional and Technical Services	250,000
600 Supplies	5,100
Total Support Services - Pupil Health	\$612,036
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	311,357
200 Personnel Services - Employee Benefits	472,802
300 Purchased Professional and Technical Services	12,000
400 Purchased Property Services	11,280
500 Other Purchased Services	7,650
600 Supplies	5,975
800 Other Objects	6,100
Total Support Services - Business	\$827,164
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,083,288
200 Personnel Services - Employee Benefits	935,569
300 Purchased Professional and Technical Services	276,200
400 Purchased Property Services	221,535
500 Other Purchased Services	116,400
600 Supplies	770,650
700 Property	33,000
800 Other Objects	6,500
Total Operation and Maintenance of Plant Services	\$3,443,142

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<u>Description</u>	<u>Amount</u>
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	129,455
200 Personnel Services - Employee Benefits	78,207
500 Other Purchased Services	2,675,754
600 Supplies	5,025
Total Student Transportation Services	\$2,888,441
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	357,997
200 Personnel Services - Employee Benefits	281,408
300 Purchased Professional and Technical Services	127,700
400 Purchased Property Services	26,600
500 Other Purchased Services	137,150
600 Supplies	427,184
700 Property	191,000
Total Support Services - Central	\$1,549,039
Total Support Services	\$14,977,726
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	373,703
200 Personnel Services - Employee Benefits	152,461
300 Purchased Professional and Technical Services	77,500
400 Purchased Property Services	29,100
500 Other Purchased Services	210,605
600 Supplies	155,266
700 Property	17,334
800 Other Objects	46,750
Total Student Activities	\$1,062,719
3300 <u>Community Services</u>	
600 Supplies	12,500
Total Community Services	\$12,500
Total Operation of Non-Instructional Services	\$1,075,219
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	1,029,518
900 Other Uses of Funds	1,832,500
Total Debt Service / Other Expenditures and Financing Uses	\$2,862,018
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	250,000
Total Interfund Transfers - Out	\$250,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	7,231,689

<u>Description</u>	<u>Amount</u>
Total Budgetary Reserve	\$7,231,689
Total Other Expenditures and Financing Uses	\$10,343,707
TOTAL EXPENDITURES	\$54,492,284

Cash and Short-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund	15,991,263	10,498,629
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,349,918	1,056,418
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	771,306	858,913
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	97,360	97,360
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$18,209,847	\$12,511,320

Long-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$18,209,847	\$12,511,320

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	37,522,500	35,690,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	1,150,000	1,100,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	7,600,000	7,425,000
0599 Other Noncurrent Liabilities	45,000,000	44,500,000
Total General Fund	\$91,272,500	\$88,715,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	100,000	101,500
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	268,000	263,000
0599 Other Noncurrent Liabilities	1,500,000	1,450,000
Total Food Service / Cafeteria Operations Fund	\$1,868,000	\$1,814,500
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$93,140,500	\$90,529,500

<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	5,000,000	5,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	40,000	40,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$5,040,000	\$5,040,000
TOTAL INDEBTEDNESS	\$98,180,500	\$95,569,500

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary	90,288	
1200 Special Programs - Elementary / Secondary		
1300 Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary		
1500 Nonpublic School Programs		
1600 Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
Total Instruction	\$90,288	
2000 Support Services		
2100 Support Services - Students	16,263	
2200 Support Services - Instructional Staff		
2300 Support Services - Administration		
2400 Support Services - Pupil Health		
2500 Support Services - Business		
2600 Operation and Maintenance of Plant Services		
2700 Student Transportation Services		
2800 Support Services - Central		
2900 Other Support Services		
Total Support Services	\$16,263	
3000 Operation of Non-Instructional Services		
3200 Student Activities		
3300 Community Services		
3400 Scholarships and Awards		
Total Operation of Non-Instructional Services		
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services		
Total Facilities Acquisition, Construction and Improvement Services		
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		
5200 Interfund Transfers - Out		
5300 Transfers Out to Component Units/Primary Governments		
5500 Special and Extraordinary Items		
5900 Budgetary Reserve		
Total Other Expenditures and Financing Uses		
Total Estimated Expenditures and Other Financing Uses	\$106,551	

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 <u>Regular Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries	52,683	
200 Personnel Services - Employee Benefits	33,154	
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services	2,601	
600 Supplies	1,700	
700 Property		
800 Other Objects	150	
Total Regular Programs - Elementary / Secondary	\$90,288	
1200 <u>Special Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Special Programs - Elementary / Secondary		
1300 <u>Vocational Education</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Vocational Education		
1400 <u>Other Instructional Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Other Instructional Programs - Elementary / Secondary		
1500 <u>Nonpublic School Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		

<u>Description</u>		<u>Nonspecial Education</u>	<u>Special Education</u>
400 Purchased Property Services			
500 Other Purchased Services			
600 Supplies			
700 Property			
800 Other Objects			
Total Nonpublic School Programs			
1600 <u>Adult Education Programs</u>			
100 Personnel Services - Salaries			
200 Personnel Services - Employee Benefits			
300 Purchased Professional and Technical Services			
400 Purchased Property Services			
500 Other Purchased Services			
600 Supplies			
700 Property			
800 Other Objects			
Total Adult Education Programs			
1700 <u>Higher Education Programs for Secondary Students</u>			
500 Other Purchased Services			
600 Supplies			
Total Higher Education Programs for Secondary Students			
1800 <u>Pre-Kindergarten</u>			
100 Personnel Services - Salaries			
200 Personnel Services - Employee Benefits			
300 Purchased Professional and Technical Services			
400 Purchased Property Services			
500 Other Purchased Services			
600 Supplies			
700 Property			
800 Other Objects			
Total Pre-Kindergarten			
Total Instruction		\$90,288	
2000 Support Services			
2100 <u>Support Services - Students</u>			
100 Personnel Services - Salaries		5,884	
200 Personnel Services - Employee Benefits		4,965	
300 Purchased Professional and Technical Services			
400 Purchased Property Services		4,379	
500 Other Purchased Services		1,035	
600 Supplies			
700 Property			
800 Other Objects			
Total Support Services - Students		\$16,263	
2200 <u>Support Services - Instructional Staff</u>			
100 Personnel Services - Salaries			
200 Personnel Services - Employee Benefits			

<u>Description</u>		<u>Nonspecial Education</u>	<u>Special Education</u>
300	Purchased Professional and Technical Services		
400	Purchased Property Services		
500	Other Purchased Services		
600	Supplies		
700	Property		
800	Other Objects		
Total Support Services - Instructional Staff			
2300 <u>Support Services - Administration</u>			
100	Personnel Services - Salaries		
200	Personnel Services - Employee Benefits		
300	Purchased Professional and Technical Services		
400	Purchased Property Services		
500	Other Purchased Services		
600	Supplies		
700	Property		
800	Other Objects		
Total Support Services - Administration			
2400 <u>Support Services - Pupil Health</u>			
100	Personnel Services - Salaries		
200	Personnel Services - Employee Benefits		
300	Purchased Professional and Technical Services		
400	Purchased Property Services		
500	Other Purchased Services		
600	Supplies		
700	Property		
800	Other Objects		
Total Support Services - Pupil Health			
2500 <u>Support Services - Business</u>			
100	Personnel Services - Salaries		
200	Personnel Services - Employee Benefits		
300	Purchased Professional and Technical Services		
400	Purchased Property Services		
500	Other Purchased Services		
600	Supplies		
700	Property		
800	Other Objects		
Total Support Services - Business			
2600 <u>Operation and Maintenance of Plant Services</u>			
100	Personnel Services - Salaries		
200	Personnel Services - Employee Benefits		
300	Purchased Professional and Technical Services		
400	Purchased Property Services		
500	Other Purchased Services		
600	Supplies		
700	Property		
800	Other Objects		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
Total Operation and Maintenance of Plant Services		
2700 <u>Student Transportation Services</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Student Transportation Services		
2800 <u>Support Services - Central</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Central		
2900 <u>Other Support Services</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Other Support Services		
Total Support Services	\$16,263	
TOTAL EXPENDITURES	\$106,551	

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	<u>Nonspecial Education</u>	<u>Special Education</u>
6000 Revenue from Local Sources		
Total Revenue from Local Sources	\$94,354	\$0
7000 Revenue from State Sources		
Total Revenue from State Sources	\$12,197	\$0
TOTAL REVENUES	\$106,551	\$0

	<u>Nonspecial Education</u>	<u>Special Education</u>
6000 Revenue from Local Sources		
6940 Tuition from Patrons	94,354	0
Total Revenue from Local Sources	\$94,354	\$0
7000 Revenue from State Sources		
7112 Basic Education Funding-Social Security	2,240	0
7820 State Share of Retirement Contributions	9,957	0
Total Revenue from State Sources	\$12,197	\$0
TOTAL REVENUES	\$106,551	\$0

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	2,862,018
0830 Committed Fund Balance	962,080
0840 Assigned Fund Balance	2,276,986
0850 Unassigned Fund Balance	3,817,484
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$7,056,550
5900 Budgetary Reserve	7,231,689
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$17,150,257